

НАЦІОНАЛЬНИЙ УНІВЕРСИТЕТ ВОДНОГО ГОСПОДАРСТВА ТА ПРИРОДОКОРИСТУВАННЯ

Навчально-науковий інститут економіки та менеджменту

06-01-128S

СИЛАБУС навчальної дисципліни		SYLLABUS	
Управління капіталом підприємства		Enterprise capital management	
Шифр за ОП	ППс 12	Code in Degree Programme	
Освітній рівень: магістерський (другий)		Level of Education: master's (second)	
Галузь знань Управління та адміністрування	07	Field of Knowledge Management and Administration	
Спеціальність Підприємництво та торгівля	076	Field of Study Business and Trade	
Освітня програма: Економіка підприємства		Degree Programme: Enterprise economics	

РІВНЕ – 2023

Силабус навчальної дисципліни *Управління капіталом підприємства* для здобувачів вищої освіти другого (магістерського) рівня, які навчаються за освітньо-професійною програмою *Економіка підприємства, спеціальності 076 Підприємництво та торгівля, галузі знань 07 Управління та адміністрування*. Рівне. НУВГП. 2023. 12 стор.

ОП на сайті університету: <https://ep3.nuwm.edu.ua/26518/>

Розробники силабусу: *Нікитенко Дмитро Валерійович, доктор економічних наук, професор, професор кафедри економіки підприємства і міжнародного бізнесу*
Михайлова Єлизавета Вікторівна, кандидат філологічних наук, доцент, доцент кафедри іноземних мов

Силабус схвалений на засіданні кафедри економіки підприємства і міжнародного бізнесу
Протокол № 4 від "03" листопада 2023 року


Завідувач кафедри економіки підприємства і міжнародного бізнесу:
Кушнір Ніна Борисівна, к.е.н., професор.


Керівники освітньої програми:
Економіка підприємства – Кузнєцова Т. В., к.е.н., професор

Схвалено науково-методичною радою з якості ННІЕМ
Протокол № 5 від “14” листопада 2023 року

Голова науково-методичної ради з якості ННІ: Ковшун Н.Е., д.е.н.,
професор

© НУВГП, 2023

ПРОГРАМА НАВЧАЛЬНОЇ ДИСЦИПЛІНИ	
ENTERPRISE CAPITAL MANAGEMENT	
ЗАГАЛЬНА ІНФОРМАЦІЯ	
Level of Education:	master's (second)
Degree Programme	«Enterprise economics»
Field of Study	076 «Business and Trade»
Study year, semestr	1 year of study, 1 semester (semestr 2 – extramural)
Number of credits	3
Lectures (full-time/ extramural):	14/2 hours
Practical training (full-time/ extramural):	16/8 hours
Individual work (full-time/ extramural):	60/80 hours
Coursework:	no
Form of education	full-time/extramural
Final control form	credit
Language of instruction	English
PROFILE	
	<i>Nikytenko Dmytro Doctor of economic science professor professor of the Enterprise Economics and International Business Department</i>
Лектор	

Wiki	https://cutt.ly/YgJ2hU3
ORCID	https://orcid.org/0000-0003-4989-0879
How to communicate:	d.v.nikytenko@nuwm.edu.ua https://exam.nuwm.edu.ua/course/view.php?id=5048
	<i>Mykhailova Yelyzaveta, Candidate of philology science, associated professor associated professor of the Foreign Language Department</i>
Wiki	http://wiki.nuwm.edu.ua/index.php
ORCID	https://orcid.org/0000-0002-1539-1548
How to communicate:	e.v.mikhailova@nuwm.edu.ua

INFORMATION ABOUT EDUCATIONAL DISCIPLINE
Purpose and tasks
<p><i>Purpose: formation of pragmatic thinking in students from the position of a business owner or investor, which, in combination with appropriate theoretical and practical support, will contribute to increasing the efficiency of the enterprise's capital management.</i></p> <p><i>The goals (tasks) of the educational discipline are :</i></p> <ul style="list-style-type: none"> - <i>awareness of the essence of the concept of enterprise capital;</i> - <i>understanding the goals of enterprise value assessment;</i> - <i>understanding the reasons for the discrepancy between the values of market capitalization and the fundamental value of the enterprise;</i> - <i>study of methodical tools for assessing enterprise capital;</i> - <i>study of the system and mechanism of enterprise cost management;</i> - <i>the ability to practically apply various methods of the income approach to the assessment of the enterprise's capital</i>
Link of the educational discipline on the educational platform Moodle
Moodle: https://exam.nuwm.edu.ua/course/view.php?id=5048
Study prerequisites (the place of the discipline in the structural and logical scheme)
The discipline is based on a large number of basic concepts and methods of general theoretical and special disciplines such as "Economics of the enterprise", "Economic analysis", "Justification of business decisions and risk assessment", "Planning and control at the enterprise". The discipline is mandatory for the study of the following disciplines: "Economic management of the enterprise", "Management of the potential of the enterprise", as well as for the preparation of the qualification work.
Competencies

GC2 Ability to identify, pose and solve problems
 GC6 Ability to evaluate and ensure the quality of performed works
 SC01. Ability to develop and implement a strategy for the development of business and trade structures.
 SC3 Ability to effectively manage the activities of business entities in the field of entrepreneurship and trade;
 SC4 Ability to solve problematic issues and make managerial decisions in professional activity;
 SC9 Ability and readiness to manage (direct) trade-brokerage, market and economic processes, as well as the processes of gathering, analyzing and disseminating information about the company's activities

Learning outcomes

PR05 Ability to perform assigned tasks professionally, in full and with creative self-realization in the field of entrepreneurship and trade;
 PR06 Ability to develop and implement measures to ensure the quality of the work performed and determine their effectiveness;
 PR09 Develop and make decisions aimed at ensuring the efficiency of business entities in the field of business and trade activities;
 PR10 Ability to solve problematic issues that arise in the activities of business and trade under conditions of uncertainty and risks.

The structure and content of the academic discipline

The structure of the academic discipline

Names of content modules and topics	Hours											
	full-time						extramural					
	Sum	Including					Sum	Including				
		L	P	Lab	I	S-d. w.		L	P	Lab	I	S-d. w.
1	2	3	4	5	6	7	8	9	10	11	12	13
MODULE 1												
Content module 1. Theoretical foundations of capital management												
Topic 1. Fundamentals of system capital management of the enterprise	12	2	2	-	-	8	12	1	-	-	-	10
Topic 2. Valuation of the capital of the enterprise	12	2	2	-	-	8	12	1	1	-	-	9
Topic 3. Capital structure of the enterprise	12	2	2	-	-	8	12	-	1	-	-	9
Content module 1 in total	36	6	6	-	-	24	36	2	2	-	-	32
Content module 2. Peculiarities of capital components management												
Topic 4. Enterprise asset management	12	2/-	4/2	-	-	6	12	-	2	-	-	10
Topic 5. Management of	12	2/-	2/2	-	-	8	12	-	2	-	-	10

monetary assets												
Topic 6. Management of the company's own and loan capital	10	2/-	2/1	-	-	6	10	-	1	-	-	9
Topic 7. Investment management	12	2/-	2/1	-	-	8	12	-	1	-	-	11
Content module 2 in total	46	8	10	-	-	28	46	-	6	-	-	40
Total module 1	82	14	16	-	-	52	82	2	8	-	-	72
MODULE 2. INDIVIDUAL WORK												
<i>Individual educational and research task</i>	8	-	-	-	8	-	8	-	-	-	8	-
Total	90	14	16	-	8	52	90	2	8	-	8	72

Content of the academic discipline

Content module 1. Theoretical foundations of capital management

Topic 1: Fundamentals of system capital management of the enterprise

1. Capital, its essence and components. Sources of capital formation.
2. Components of equity capital and their value
3. Principles and directions of capital use
4. The essence and main provisions of the capital management system
5. Structural elements of the management system of capital formation and functioning

Topic 2: Valuation of the capital of the enterprise

1. The economic content of the enterprise's capital cost
2. The essence of value -oriented enterprise management
3. Standards of evaluation activity
4. Methodological principles of enterprise value estimation

Topic 3: Capital structure of the enterprise

1. The essence and models of capital structure
2. The foundations of Miller's Modigliani theory
3. Management of the capital structure of the enterprise

Content module 2

Peculiarities of capital components management

Topic 4: Management of enterprise assets

1. Management of current assets of the enterprise
2. Management of non-current assets of the enterprise
3. Enterprise inventory management.
4. Management of receivables

Topic 5: Management of monetary assets

1. The economic essence of the company's cash flow and the classification of its types.
2. The process of managing cash flows of the enterprise.
3. Methods of managing cash flows of the enterprise
4. The main types of monetary assets and the influence on their size in the process of capital management of the enterprise

Topic 6: Management of the company's own and loan capital

1. Own capital of the enterprise: structure and sources of formation. Operational analysis in profit management
2. Management of enterprise profit distribution
3. Borrowed capital of the enterprise, its nature and value.
4. The necessity and essence of determining the time value of money. Compounding and discounting

Topic 7: Investment management

1. Content and tasks of investment management.
2. The essence and basics of real investment management.
3. Financial investments, their composition and sources
4. Investment portfolio and its formation.

Topics of seminar classes

No.	Topic name	Hours	
		Full-time	Extramural
1	Topic 1. Fundamentals of system capital management of the enterprise	2	
2	Topic 2. Valuation of the capital of the enterprise	2	1
3	Topic 3. Capital structure of the enterprise	2	1
4	Topic 4. Enterprise asset management	2	2
5	Topic 5. Management of monetary assets	2	2
6	Topic 6. Management of the company's own and loan capital	2	1
7	Topic 7. Investment management	2	1
	<i>Total hours:</i>	14	8

Forms and methods of education

Teaching methods:
 1) demonstration;
 2) creative method;
 3) problem-search method;
 4) case study/situation analysis;

Learning technologies:
 - educational games;
 - analysis of specific situations;
 - applied exercises;
 - learning based on experience;
 - information and communication technologies.

The procedure for evaluating program learning outcomes/learning outcomes

In order to achieve the goals and objectives of the course, applicants need to complete both oral and written tasks posted on the MOODLE platform in full and on time, and pass the modular control. The teacher evaluates students of higher education through an oral survey, testing, and written assignments. For timely and high-quality performance of tasks, the applicant receives the following mandatory points:

--	--	--

The type of activity	Points	Form of control
1. The current component of the assessment		
Content module 1.		
Topic 1. Fundamentals of system capital management of the enterprise	5	Testing
Topic 2. Valuation of the capital of the enterprise	5	Testing
Topic 3. Capital structure of the enterprise	10	Testing
Topic 4. Enterprise asset management	10	Testing
Topic 5. Management of monetary assets	10	Testing
Topic 6. Management of the company's own and loan capital	10	Testing
Topic 7. Investment management	10	Testing
Total:	60	
2. The final component of the evaluation		
Module №1	20	Testing
Module №2	20	Testing
Total:	40	
Total:	100	

Modular control will take place in the form of testing.

The test has 26 questions of different difficulty levels: level 1 – 20 questions of 0.5 points (10 points), level 2 – 5 questions of 1 point (5 points), level 3 – 1 task of 5 points (5 points). Total 20 points.

Recommended literature (main, secondary)

Main:

1. Бережницька У. Б. Капітал підприємства: формування та використання: практикум. Івано-Франківськ: ІФНТУНГ, 2018. 77 с.
2. Бланк І.А. Управління активами і капіталом підприємства. Київ: Ельга, 2013. 446 с.
3. Управління вартістю підприємства: Навчальний посібник. [Бабій О.М., Малишко В.С., Пудичева Г.О.]. Одеса: ОНЕУ, 2016. 207 с.
4. Управління вартістю підприємства. Практикум. [Лановська, Г. І., Багацька К.В., Касьянова А.О.]. К.: КНТЕУ, 2020. 28 с.
5. Управління капіталом підприємства: Навч. посіб. [Швиданенко Г. О., Шевчук Н. В.]. К.: КНЕУ, 2006. 440 с.
6. Фінансовий менеджмент : навч. посіб. / [Васьківська К. В., Сич О. А.]. Львів : «ГАЛИЧ-ПРЕС», 2017. 236 с.
7. Robert Alan Hill. Working Capital Management: Theory and Strategy. 1st edition. 2013.

Secondary:

1. Воронін А.В. Системний підхід до управління вартістю підприємства / А.В. Воронін // Економіка і організація управління. 2016. № 3(23). С. 148–155.
2. Єпіфанова І. Ю., Супрун В. В. Особливості управління капіталом підприємств легкої промисловості. Вісник Хмельницького національного університету. 2020. №5. С. 74-78.
3. Ілляшенко С. М., Голишева Є. О., Колодка А. В. Управління інтелектуальним капіталом підприємства: монографія. Суми: ТОВ «Триторія», 2017. 360 с.

4. Juita-Elena Yusuf, Arwiphawee Srithongrung. 2017. Capital management: Advancing theory and practice. Journal of Public Budgeting. DOI: 10.1108/JPBAFM-29-02-2017-B002

Освітні платформи:

Coursera (<https://www.coursera.org>): Understanding financial markets

A combination of teaching and research

Students have the opportunity to additionally receive points for performing:

- individual tasks of a research nature;
- participation in business games;
- participation in the organization and conducting of social surveys on the subject of the academic discipline;
- participation in subject Olympiads, competitions of student research papers ("Science through the eyes of youth", the first and second stages of the All-Ukrainian competition of student research papers, etc.).

TEACHING AND LEARNING POLICIES

The list of social, "soft" skills

Adaptability and flexibility in decision-making, non-stereotypical thinking skills, perseverance, inquisitiveness, initiative, responsibility, creativity, analytical skills, forming one's own opinion, the ability to solve a complex problem.

Deadlines and retasking

Announcements regarding submission and resubmission deadlines are published on the Moodle page: <https://exam.nuwm.edu.ua/course/view.php?id=5048>

Retasking of current control works is possible during the consultation.

Modules are assembled according to the schedule.

Retasking of modular controls is carried out in accordance with <http://nuwm.edu.ua/strukturi-pidrozdzili/navch-nauk-tsentr-nezaleznohoohtsiniuvannia-znan/dokumenty>.

Liquidation of academic debt is carried out in accordance with the "Procedure for Liquidation of Academic Debts at NUWEE", <http://ep3.nuwm.edu.ua/4273/>. According to this document, the applicant's right to re-study the discipline or re-study the course is implemented.

Non-formal and informal education

Students have the right to re-enroll study results acquired in non-formal and informal education according to the relevant provision <http://nuwm.edu.ua/sp/neformalna-osvita>.

Students can independently master the material within the "Enterprise Capital Management" course on Prometheus, Coursera,

edEx, FutureLearn and other platforms. At the same time, it is important that the competences and learning outcomes formed during the completion of a certain online course or its parts have a connection with the expected learning outcomes from this educational discipline and are checked in the final assessment.

Rules of academic integrity

For a cheating during a module control or a final control, the student loses the right to submit the material and incurs an academic debt.

For cheating during the performance of certain tasks, the student's grade is reduced in accordance with the degree of violation of academic integrity.

Documents related to academic integrity (about plagiarism, the procedure for submitting coursework, the code of honor for students, documents of the National Agency regarding integrity) are listed on the QUALITY OF EDUCATION page - <http://nuwm.edu.ua/sp/akademichna-dobrochesnistj>

All students and staff of NUWEE must be honest in their dealings, which applies and extends to behavior and actions related to academic work.

Students must independently perform and submit for assessment only the results of their own efforts and original work, which is regulated by the Code of Honor of the Student in NUWEE <https://nuwm.edu.ua/sp/akademichnadobrochesnistj>

The principles of integrity at NUWEE and compliance with indicators of quality assurance of higher education are regulated by the NAQA and regulations of the Department of Education Quality of NUWEE.

Website NAQA: <https://naqa.gov.ua/>

Department of Education Quality of NUWEE:
<https://nuwm.edu.ua/strukturni-pidrozdili/vyo/dokumenty>

Attendance requirements

Lectures and practical classes will take place in the classroom or online using the Google Meet platform according to the class schedule.

Consultations will be held in the classroom or online using the Google Meet platform by code at the time agreed with the students.

Students can use mobile phones and laptops during classes, but only for educational purposes in this discipline.

A student is not allowed to miss classes without valid reasons.

The applicant has the right to draw up an individual study schedule in accordance with the relevant provision <http://ep3.nuwm.edu.ua/6226/>

For objective reasons for missing classes, students can independently study the missed material on the MOODLE platform

URL: <https://exam.nuwm.edu.ua/course/view.php?id=1374>

Practitioners, business representatives, specialists involved in teaching

Practitioners and specialists may be involved in the teaching of individual subjects within the framework of academic mobility.

Автор
Професор кафедри економіки
підприємства і міжнародного бізнесу

Дмитро НІКИТЕНКО

Затверджено

Проректор з науково-педагогічної та
навчальної роботи

Валерій СОРОКА



документ підписаний КЕП
Номер документа СИЛ №1491 від [sDateTime_SignWriteAgree_Last]
Підписувач Сорока Валерій Степанович
Підписувач (дані КЕП): [oSignECP.sSigner_Sert]
Сертифікат 58E2D9E7F900307B0400000807E2D0054327D00